

4.4. Board of Directors Overview

- Currently planned Holiday potluck (Dec 13) + Cracker making workshops (Dec 21)
- Over the past year have collaborated with Veg Club collaborations, Culinary Arts Club, “Procrastibaking” series, Tammi Starlight Decolonization Tour, we are now a branch of the Toronto Seed Library, seed bomb workshop with grOCAD, Small Talk lecture series, GSU Environmental Justice & Sustainability Committee, partnered with Bike Chain for cycling foods workshop.
- Relationship-building with other co-ops: Toronto Media-co-op, Karma Co-op
- service learning students.
- Catering at Food Justice roundtable, Mining Justice (got publicity!), working with DigiN! and UofT Anthropology department, expanding overall relationship w/ campus community.
- Great publicity from The Varsity.
- We are building great partnerships on campus and off, representing an area of growth for the organization.

5. Approval of the [2013 AGM Minutes](#)
BIRT the General Membership of the Co-op approves the 3 December 2013 Annual General Meeting Minutes (as amended).

Moved: Meffe

Seconded: Davis

Discussion:

(Costello) at last AGM, board was actioned to redefine quorum.

(Evoy) replies this was not able to happen this year. This directive is to be carried from this board to the next board.

MOTION CARRIES

6. Presentation of Financial Statements and Information

6.1. Financial Report (Treasurer Nico Meffe)

(Meffe) will combine this question with questions about the audit itself.

6.2. Receipt of the [2013-2014 TSFC Financial Statements](#)

BIRT the General Membership of the Co-op receives Financial Statement and Auditors Report for the Toronto Sustainable Food Co-operative, as prepared by Guillermo Ramirez for the fiscal year 2013-2014.

Moved: Meffe

Seconded: Costello

Discussion:

(Meffe) This year was our first official audit, fulfilling our agreement to the GSU and imperative to maintaining our co-operative status.

(Costello): The accountant doing the audit is different from the one at last AGM

(Meffe): It was appropriate to use a new auditor because at last AGM's appointment we didn't think we were doing full audit. Price of full audit plus our financial situation made recommended accountant out of reach. The new auditor charges ½ the price of the amount auditor recommended by the previous board for a full audit.

(Meffe) Our total assets have shrunk about \$6,000, but because we paid 38,000\$ more in wages this year. This is because we were open over the summer, where we lost a significant amount of money. As long as we are able to increase our revenue this year, employing more staff members will benefit us. However, more staff means less dependence on volunteers, which could be problematic for us as a cooperative. Over the summer, Che (paid staff) had to take over Bread Collective.

(Costello) concerned about our liabilities.

(Meffe): Were lost to 100 km, Greenshift, and late payments to staff. We were not affected by minimum wage increase because we were already paying more. Our sales during this school year have been stronger than previous years, although still fluctuate somewhat by week.

(?) Question over whether we can expand our capacity.

(Liu) States we've been running out of bread before Fridays consistently, substituting it with corn bread, but we are at capacity for main dishes we can hold and prepare, and often run out of food.

(Spinkle): Are there estimated costs for incoming year.

(Meffe): Working with our auditor & bookkeeper Julia to create a projection, but it is difficult to predict because we are still in our first few years of operation.

MOTION CARRIES

6.3. Appointment of the Auditors for 2014-2015

BIRT the General Membership of the Co-op appoints Guillermo Ramirez as auditor for the 2014-2015 fiscal year and pay him remuneration.

Moved: Meffe

Seconded: Davis

Discussion:

(Meffe) Guillermo Ramirez provided extremely competitive rates compared to other auditors we researched in preparation for the audit presented at this AGM.

MOTION CARRIES

7. Elections

MOTION TO Approve Tory Kehoe, Glynis Tabor, Megan Kinch, Jasper Skinkle, Tasha Stansbury, Jessica Denyer as the Board of Directors for TSFC 2014-2015.

Moved: Meffe

Seconded: Davis

MOTION CARRIES

MOTION TO Destroy the ballots.

Moved: Costello

Seconded: Franks

MOTION CARRIES

8. Adjournment

BIRT 2014 Annual General Meeting be adjourned.

Moved: Davis

Seconded: Franks

MOTION CARRIES

The meeting was adjourned at 8:58 pm.